

June 16, 2015

**Approved by mail: Amendment to the CTF Investment Plan for South Africa (IFC)  
/Expansion of the Approved South Africa Sustainable Energy Acceleration Program  
(SEAP) (IFC) CTF—Approval Notification**

Dear CTF Trust Fund Committee members,

We are writing regarding the proposed Amendment to the CTF Investment Plan for South Africa submitted by the Government of South Africa, International Finance Corporation (IFC), and the African Development Bank (AfDB), and the request for USD 57.5 million in grant funding for the program *Expansion of the Approved South Africa Sustainable Energy Acceleration Program (SEAP)*, submitted by IFC.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

**The CTF Trust Fund Committee endorses the Amendment to the CTF Investment Plan for South Africa and agrees to the change of implementing agency from the African Development Bank to the International Finance Corporation to channel the USD 57.5 million allocation for the expansion of the Sustainable Energy Acceleration Program (SEAP);**

**The CTF Trust Fund Committee further approves a CTF allocation of USD 57.5 million (USD 56.575 million for investment and USD 0.925 million grant funding for implementation and supervision budget) for the proposal entitled, Expansion of the Approved South Africa Sustainable Energy Acceleration Program (SEAP), submitted by the International Finance Corporation (IFC).**

Please note that comments and responses regarding this project are posted on the CIF website [here](#).

Sincerely,

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